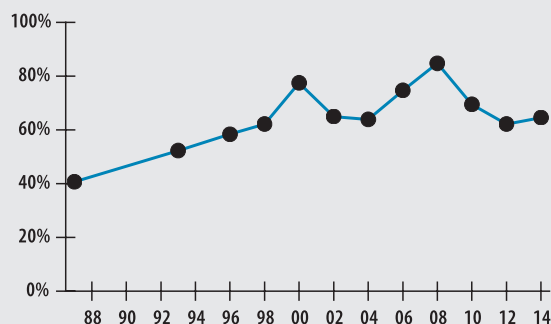
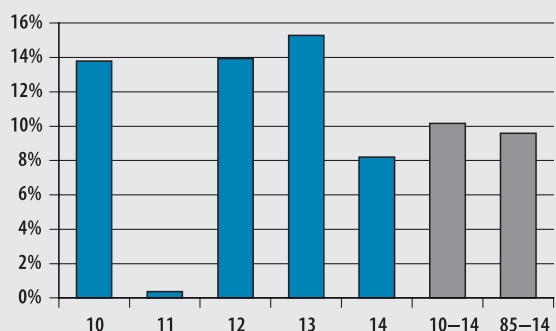


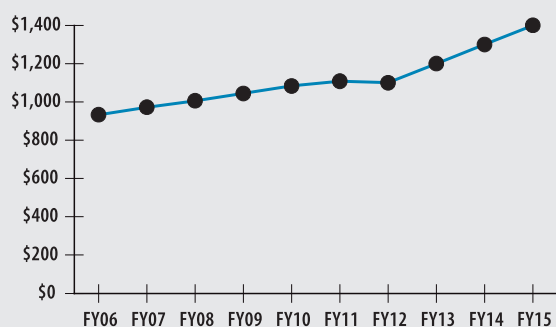
## FUNDED RATIO (1987-2014)



## INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



## INVESTMENT RETURN HISTORY

**30 years 2014**  
9.58%

**29 years 2013**  
9.62%

**28 years 2012**  
9.43%

**10 years 2014**  
7.10%

**10 years 2013**  
7.71%

**10 years 2012**  
8.71%

**5 years 2014**  
10.17%

**5 years 2013**  
12.03%

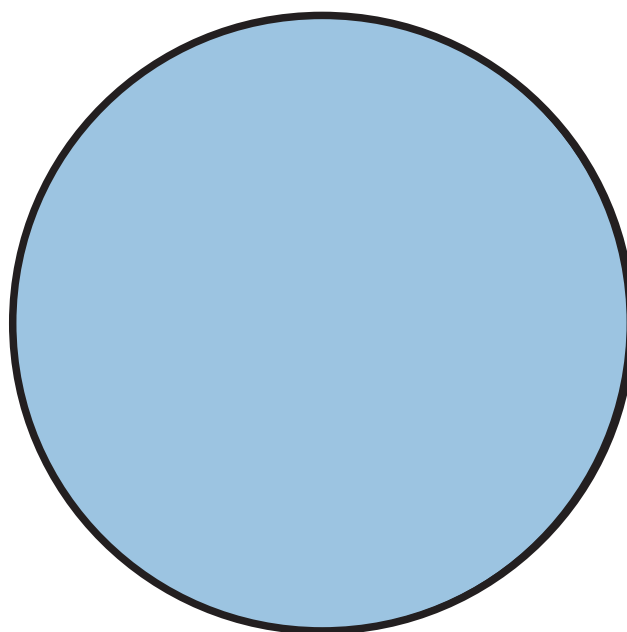
**5 years 2012**  
1.53%

## ACTUARIAL

▶ Funded Ratio	64.6%
▶ Date of Last Valuation	01/14
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	4.0% Increasing
▶ Year Fully Funded	2038
▶ Unfunded Liability	\$14.2 M
▶ Total Pension Appropriation (Fiscal 2015)	\$1.4 M

	ACTIVE	RETIRED
▶ Number of Members	204	110
▶ Total Payroll/Benefit	\$8.2 M	\$2.0 M
▶ Average Salary/Benefit	\$40,300	\$18,200
▶ Average Age	47	74
▶ Average Service	9.9 years	NA

## ASSET ALLOCATION (12/31/14)



PRIT 100%

## EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	9
▶ Number Who Reported Earnings	3
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.20%
▶ 2014 Market Value	\$28.9 M
▶ 2010-2014 (Annualized)	10.17%
▶ 1985-2014 (Annualized)	9.58%